

**INDEPENDENT AUDITOR'S REPORT**

To  
The Members of DS DOSA FACTORY PRIVATE LIMITED

**Report on the Financial Statements**

**Opinion**

We have audited the standalone financial statements of DS DOSA FACTORY PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Company Act ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its loss for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Financial Statements and Auditors' Report thereon



The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Financial Statements**

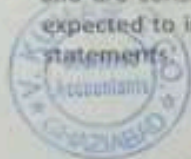
The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies





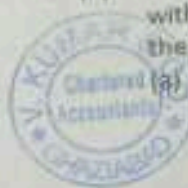
Act, 2013, in our opinion, and according to the information and explanations given to us, the Order is not applicable in the case of the Company.

2. During the course of audit, our comments are as under –

- a. The Company has made late payment in making payment of GST, EPF. At this stage, the amount of default including interest and Penalty is not ascertainable during the course of audit.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (a) The Company does not have any pending litigations which would impact its financial position.



- (b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(e) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(f) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) contain any material mis-statement.

(g) The company has not declared or paid any dividend during the year as per provisions of section 123 of the Companies Act, 2013.

For V.Kumar and Co.  
Chartered Accountants  
Firm Reg. No. 000693C

CA Ietikka Gupta  
Partner

Membership Number: 413327  
Place: Ghaziabad  
Date: 27/09/2022  
UDIN: 22413327AXRRWU3396

## DS DOSA FACTORY PRIVATE LIMITED

### NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

#### ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS

- 1 **Title Deeds of Immovable Property**  
During the previous year, the Company do not possess any immovable property.
- 2 **Revaluation of Assets**  
In the opinion of the Board, the Company's Property, Plant and Equipment has a value on realization in the ordinary course of business at least equal to the amount at which they have been stated in the Balance Sheet.
- 3 **Loans and Advances to Directors, Promoters, KMP and Related Parties**  
During the year, the Company has not granted or renewed any advance to any of its directors, promoters, KMPs and related parties.
- 4 **Capital Work in Progress**  
During the year, there was no Capital Work in Progress.
- 5 **Intangible Assets under Development**  
During the year, there was no Intangible Assets with the Company under development.
- 6 **Details of Benami Property**  
There were no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
- 7 **Working Capital/Borrowings**  
During the year, the Company did not have any working capital/ borrowings from the banks or financial institutions.
- 8 **Willful Defaulter & End use of Funds**  
During the year, the Company do not have any borrowings from the banks or financial institutions, hence this is not applicable.
- 9 **Utilisation of Borrowed Funds and Share Premium**  
During the year, the Company has not provided any advance, loan or invested funds to any other person including foreign entities either from the borrowed funds.  
During the year, the Company has not received any additional borrowings from related parties or otherwise.
- 10 **Relationship with Struck off Companies**  
The Company was not having any transaction with any Company struck off under section 248 to the Companies Act, 2013 or Section 560 of the Companies Act, 1956 and was having no outstanding amount with any such Company.
- 11 **Registration of Charges or Satisfaction with Registrar of Companies**  
The Company has no pending charge to be registered or for which satisfaction is to be registered with the office of the Registrar of Companies.
- 12 **Compliance with number of layers of companies**  
The Company do not have any subsidiary Company, hence this clause is not applicable.
- 13 **Compliance with Approved Scheme(s) of Arrangements**  
There was no scheme of arrangement approved by the competent authority in terms of sections 230 to 237 of the Companies Act, 2013.
- 14 **Undisclosed Income**  
During the year, there was no such transaction which has been accounted as income but has not been recorded in the books of accounts. Similarly, there was no such amount required to be recorded in the books of accounts on account of previously unrecorded income and related assets.



15 Corporate Social Responsibility

The Company was not required to incur any expenditure during the year towards corporate social responsibility.

16 Crypto Currency or Virtual Currency

The Company has not entered into any transaction of crypto currency or virtual currency during the year.

See accompanying notes forming part of the financial statements

In terms of our report attached.

For V Kumar & Co.

Chartered Accountants

HETIKKA SINGHAL

Partner

Membership No: 413527

Place: Ghaziabad

Date: 30/09/2022

UDIN : 22413327AXRRWU3396

For and on behalf of Board of Directors of  
DS DOSA FACTORY PRIVATE LIMITED

Meeta Bhardwaj

(DIRECTOR)

DIN - 06810178

Shivang Bhardwaj

(DIRECTOR)

DIN: 07569812

**DS ROSA FACTORY PRIVATE LIMITED**  
 G-4, Ground Floor, C Block, Express Green Apartments, Sector-1, Vardhola, Gurgaon, UP - 201010

**NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022**

**RELATED PARTY DISCLOSURES**

Particulars	Year ended March 31, 2022					Year ended March 31, 2021				
	Enterprises over which directors exercise significant influence	Key Management Personnel	Members of Key Management Personnel	Enterprises over which directors exercise significant influence	Total	Enterprises over which directors exercise significant influence	Key Management Personnel	Members of Key Management Personnel	Enterprises over which directors exercise significant influence	Total
(A) Transactions during the year										
Business Expenses Mr. Surjit Bhardwaj (Proprietor Expenses)	-	-	2,93,606	-	2,93,606	-	-	-	-	-
Director's Remuneration Mr. Ananta Bhardwaj Mr. Surjit Bhardwaj	-	6,00,000 5,40,000	-	-	6,00,000 5,40,000	-	6,00,000 5,40,000	-	-	6,00,000 5,40,000
Loan and Advances received Mr. Ananta Bhardwaj	-	11,40,000	-	-	11,40,000	-	11,40,000	-	-	11,40,000
	-	-	-	-	-	-	1,40,000	-	-	1,40,000
	-	11,40,000	2,93,606	-	14,33,606	-	17,80,000	-	-	17,80,000
(B) Outstanding at year end	-	-	-	-	-	-	-	-	-	-
Estimated Payable Surjit Bhardwaj Mr. Surjit Bhardwaj	-	7,37,099	-	-	7,37,099	-	-	-	-	-
Shareholder Payable to Directors Mr. Ananta Bhardwaj Mr. Surjit Bhardwaj	-	5,15,000 4,40,000	-	-	5,15,000 4,40,000	-	-	-	-	-
Loan and Advances Received Mr. Ananta Bhardwaj Mr. Surjit Bhardwaj	-	8,64,000	-	-	8,64,000	-	-	-	-	-
	-	34,37,000 3,15,000	-	-	34,37,000 3,15,000	-	-	-	-	34,37,000 3,15,000
<b>Total</b>	-	<b>37,41,000</b>	<b>2,93,606</b>	-	<b>27,42,000</b>	-	<b>27,42,000</b>	-	-	<b>27,42,000</b>



See accompanying notes forming part of the financial statements

In terms of our report attached.

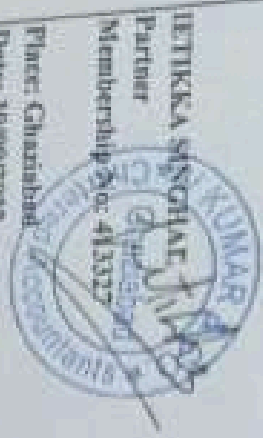
For V Kumar & Co,

Chartered Accountants

For and on behalf of Board of Directors of  
DS DOSA FACTORY PRIVATE LIMITED

*Meeta Bhartiwal*  
Meeta Bhartiwal  
(DIRECTOR)  
DIN: 00111174

*Srinang Bhartiwal*  
Srinang Bhartiwal  
(DIRECTOR)  
DIN: 07569012



Partner  
Membership No. 413327  
Place: Chausahat  
Date: 30/09/2022  
UDIN : 22413327ANRHW13396